Submitted by:

Chair of the Assembly at the Request of

the Mayor

Prepared by:

Municipal Light & Power

For reading:

March 8, 2005

CLERK'S OFFICE APPROVED Date: 3-29-05

ANCHORAGE, ALASKA AO No. 2005-40

AN ORDINANCE AUTHORIZING THE DISPOSAL OF A MUNICIPAL INTEREST, VIA RELINQUISHMENT OF EASEMENTS NO LONGER REQUIRED, ON LOT 5A, BLOCK 5, SLM SUBDIVISION.

THE ANCHORAGE ASSEMBLY ORDAINS:

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WHEREAS, Municipal Light and Power recommends release and relinquishment of the electrical easements identified in Section 1 below. The electrical and telecommunications easements are no longer required for public purpose as new easements have been acquired with new facilities constructed; and

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WHEREAS, this disposal will remove and extinguish recorded electrical easement no longer required by ML&P and the Municipality; and

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WHEREAS, the Assembly finds that the municipal interest in real property to be disposed of hereunder is without substantial value to the Municipality.

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NOW THEREFORE, the Assembly of Anchorage ordains:

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<u>Section 1:</u> The Municipality may dispose, via relinquishment, of its electrical and telecommunications easements identified below and as depicted on the attached legal descriptions.

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A Right-of-Way Easement recorded July 6, 1956, Book 133, Pages 371 through 372 on Lot 5A, Block 5, SLM Subdivision, according to Plat 2003-179, records of the Anchorage Recording District, Third Judicial District, State of Alaska.

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A Right-of-Way Easement recorded July 16, 1975, Book 34, Pages 98 on Lot 5A, Block 5, SLM Subdivision, according to Plat 72-206, records of the Anchorage Recording District, Third Judicial District, State of Alaska.

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Section 2: This ordinance shall take effect upon passage and approval by the Assembly.

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PASSED AND APPROVED by the Anchorage Assembly this 29th day of March, 2005.

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35 36 ATTEST:

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